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1 **R2020-042: TO APPROVE THE ALLOCATION OF \$3,750 TO MEET THE**  
2 **15% MATCHING REQUIREMENT FOR THE MUNICIPAL ASSOCIATION OF**  
3 **SOUTH CAROLINA’S HOMETOWN ECONOMIC DEVELOPMENT GRANT OF**  
4 **\$25,000; AND OTHER MATTERS RELATING THERETO.**

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5 **Applicant/Purpose:** Staff / to provide a resolution indicating the City’s intention to  
6 provide matching funds for a Municipal Association of South Carolina (“MASC”)  
7 Hometown Economic Development Grant.

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9 **Brief:**

- 10 • The Technology Advisory Group (TAG) will be using the building at 509/511 9<sup>th</sup>  
11 Avenue North as an Innovation Center/Co-Work Space.  
12 • The purpose of this facility is to drive innovation to the downtown area that  
13 supports entrepreneurs while addressing barriers to accessibility, building  
14 community, resource sharing & collaboration.  
15 • An important aspect of the project is to get the word out to potential small &  
16 microbusinesses, Angel investors and entrepreneurs.  
17 • If approved, the \$25,000 MASC Hometown Economic Development Grant and  
18 \$3,750 in local match funding will be used for marketing, branding & promoting  
19 programs of the Innovation Center/Co-Work Space.  
20

21 **Issues:**

- 22 • In proposed resolution Council attests to the availability of 15% matching funds  
23 to be immediately available from the 2020-2021 appropriation to TAG.  
24

25 **Public Notification:** Normal meeting notification.  
26

27 **Alternatives:**

- 28 • Do not pass resolution.  
29 • Amend resolution.  
30

31 **Financial Impact:** The project will be funded by a grant from the MASC Hometown  
32 Economic Development Program (\$25,000) & City matching funds (\$3,750).  
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34 **Manager’s Recommendation:** I recommend approval.  
35

36 **Attachment(s):** Proposed resolution, grant application.

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3 CITY OF MYRTLE BEACH  
4 COUNTY OF HORRY  
5 STATE OF SOUTH CAROLINA  
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TO APPROVE THE ALLOCATION OF \$3,750  
TO MEET THE 15% MATCHING  
REQUIREMENT FOR THE MUNICIPAL  
ASSOCIATION OF SOUTH CAROLINA'S  
HOMETOWN ECONOMIC DEVELOPMENT  
GRANT - \$25,000; AND OTHER MATTERS  
RELATING THERETO.

11 WHEREAS, the Municipal Association of SC is offering a Hometown Economic Development  
12 grant in the amount of \$25,000 to implement economic development projects that will make  
13 a positive impact on the quality of life in SC communities;

14 WHEREAS, economic development activities eligible for funding include professional services  
15 for branding/promoting local businesses and programs developed by a city including  
16 downtown development/revitalization/ business incubators/small business assistance;

17 WHEREAS, the City of Myrtle Beach, Technology Advisory Group, eMYRge, and HTC are  
18 developing and implementing an Innovation Center/Co-Work Space at 509 and 511 9<sup>th</sup> Ave N in  
19 the Arts and Innovation District; and

20 WHEREAS, the City is applying for grant assistance for branding/promoting programming for  
21 the Innovation Center/Co-Work Space.

22 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Myrtle Beach, in meeting  
23 duly assembled, that

- 24 1) The City hereby commits to provide a local cash match of \$3,750, which equals the  
25 minimum 15% local match required by the Municipal Association of South Carolina, to  
26 support the City of Myrtle Beach application for a \$25,000 Hometown Economic  
27 Development Grant. These grant and local matching funds will be used for branding/  
28 promoting programming of the Innovation Center/Co-Work Space.
- 29 2) The matching funds have been appropriated to assist TAG in the development of the  
30 Innovation Center.
- 31 3) The City will follow its procurement policy adopted in accordance with SC Code of  
32 Laws Section 11-35-50 when securing all services and products purchased with funds  
33 awarded from a Hometown Economic Development Grant.
- 34 4) This resolution is made in regard to the submission of an application for Hometown  
35 Economic Development Grant funds to the Municipal Association of South Carolina on  
36 or before September 25, 2020.
- 37 5) The City Manager and his designees are hereby authorized to submit application for  
38 the grant.
- 39 6) Upon approval of the subject grant, the acceptance, appropriation, and recording of  
40 the grant funds in the approved amount is hereby authorized.
- 41 7) The City Manager and/or his designee are hereby authorized to execute and deliver  
42 the grant agreement and such related documents as may be required for this purpose.  
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44 SIGNED, SEALED and DATED, this 22nd day of September, 2020.

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BRENDA BETHUNE, MAYOR

49 ATTEST:

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53 JENNIFER ADKINS, CITY CLERK